



### **Press Release**

## **Today's Payin and Payout, including the settlement of April 20, 2020**

### **Crude Oil contract, has been completed**

**Mumbai, April 22, 2020:** The Crude Oil futures contracts are traded in MCX for the last 15 years and the said contracts are always settled at Due Date Rate as specified in the contract specification i.e. New York Mercantile Exchange's (NYMEX) WTI Crude oil front month contract's settlement price converted into Indian Rupees.

The Crude Oil futures contracts expired on April 20, 2020 was settled based on NYMEX WTI crude oil front month contract's settlement price at (–) Rs. 2884 (i.e. - \$37.63 converted into Indian Rupees at RBI USDINR reference rate of Rs 76.6335) and rounded off to the nearest tick.

International exchanges such as ICE Futures US, ICE Futures Singapore, DGCX and Moscow Exchange, having cash settled NYMEX WTI Crude Oil Futures contracts, have also settled their corresponding contracts at NYMEX WTI crude oil front month contract's settlement price of (–) \$37.63.

Today's pay-in and payout, including the settlement of April 20, 2020 Crude Oil contract, has been completed and a payout of Rs 242.32 crore has been made to clearing members of the MCXCCL.

### **About MCXCCL:**

Having commenced operations on September 3, 2018, MCXCCL is a wholly owned subsidiary of Multi Commodity Exchange of India Ltd. (MCX). It is the first clearing corporation in the commodity derivatives market in India. It provides secure counterparty risk management and post-trade services to the market participants that helps mitigate risks and step-up operational standards for clearing and settlement functions in the industry. It facilitates deliveries in various commodities across multiple locations in India.

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